



MINISTRY OF PUBLIC FINANCE

**FIRST REPORT  
ON FISCAL POLICY  
IN GUATEMALA:**

**Diagnostic on 2007 and  
Perspectives for 2008**



February, 2008

## FIRST FISCAL POLICY REPORT – EXECUTIVE SUMMARY

Social expenditure in the 2007 fiscal policy, insufficient and inefficient, does not respond to vast social needs of today. Although health and education indicators in Guatemala are still the lowest in Central America, preliminary figures for 2007 show that the percent of the Gross Domestic Product spent on highway infrastructure is greater than expenditure in Education, Health and Social Assistance. Priorities in assigning resources are unbalanced.

The implementation of the Integrated Financial Administration System (Sistema Integrado de Administración Financiera -SIAF-) has promoted transparency, although coverage is still incomplete. Parallel mechanisms outside coverage by the SIAF and the National General Accounting Comptroller (Contraloría General de Cuentas de la Nación -CGCN-) persist, and execute public spending. In 2007, large amounts of public funds were executed without adequate control, especially through trust funds or transfers to international organizations and non-profit institutions.

The Ministry of Communications, Infrastructure and Housing (Ministerio de Comunicaciones, Infraestructura y Vivienda -MICIVI-) budget was increased substantially last year, especially through cutbacks in other sections and allocations; nevertheless, the Ministry generated obligations not registered in the Integrated Accounting System (Sistema de Contabilidad Integrada -SICOIN-), which produced a floating debt. The debt would come to 0.8 percent of the GDP for 2008, according to CGCN calculations.

Tax collection in 2007 came to 12.3 percent, the highest in the past few years. However, it is still below the minimal indicative level established in the Peace Accords, which today would be 13.2 percent. Thus the State is hard put to overcome its weaknesses in addressing basic obligations in security, as well as social and rural development.

Value-Added Tax (Impuesto al Valor Agregado -IVA-) is still the most significant source of tax revenue; it showed important growth in 2005-2007, the main outcome of measures implemented in 2006 to strengthen tax administration. In contrast, income tax collection has grown but is still below its potential and the Central American standard, supported by temporary taxes that guarantee minimal obligations. In this sense, the present complex income tax structure makes it difficult to collect.

An increase in the tax burden, and public spending policy in 2007 produced a preliminary fiscal deficit of 1.5 percent of the GDP. This level is reasonable as contributing to macroeconomic stability, excluding the floating debt. However, the present Administration inherited a budget with a fiscal deficit only partially covered. When the Budget for 2008 was approved, five external loans -already negotiated- were still pending approval by the nation's Congress.

## **Fiscal Policy Perspectives for 2008**

In order to achieve its objectives, the present Administration bases its fiscal policy on the following strategic guidelines:

- 1 Redirect public spending, prioritizing social and rural development and citizen security; sufficient stable resources made available for such purposes.
- 2 Increase transparency in public spending, contributing to accountability and reducing the possibility of inefficiency and corruption.
- 3 Implement an integral tax reform as the basis for sufficient and stable financing of priority spending programs, especially social expenditure, rural development and citizen security.
- 4 Ensure a disciplined financial administration that will guarantee macroeconomic stability.

The reordering of priorities for public expenditure anticipates support for poverty- and inequality-reducing programs, optimizing assignment according to institutions and guaranteeing transparency and execution control. The Council for Social Cohesion (Consejo de Cohesión Social) will coordinate programs to strengthen supply and demand of public services, with short-term direct impact on the population that subsists in conditions of poverty and extreme poverty.

A full tax reform based on recommendations from the Fiscal Discussion Promoting Group (Grupo Promotor del Diálogo Fiscal) will be advanced, which must achieve no less than the following:

- Elevate tax collection to a point that will reach or surpass the minimal indicative of 13.2 percent for the tax burden.
- Strengthen direct taxation, particularly implementing a full income tax reform based on criteria that may contribute to increasing collection, but also simplify and guarantee stability for persons and businesses paying this tax.
- Continue strengthening controls and inspection of taxpayer obligations. Further improvement in reducing tax evasion and contraband, with legislative measures complementing those approved in 2006.

Fiscal policy will coordinate with monetary and other economic policies, in order to preserve macroeconomic stability and promote investment and competitiveness. The necessary discipline will ensure that congruence be reached between public spending and the revenue obtained, and that decisions on acquiring public debt be coherent with future taxation efforts.

**Table 1**  
**Categories of Social Expenditure in 2005**  
 - GDP Percentages -

	Costa Rica		El Salvador			Guatemala		Honduras <sup>4/</sup>		Nicaragua		Panama
	Central Govt. <sup>1/</sup>	Public Sector <sup>2/</sup>	Central Govt.	General Govt.	Non-Finance Public Sector	Central Govt.	Non-Finance Public Sector <sup>3</sup>	Central Govt.	Govt.	Central Govt.	Non-Finance Public Sector	Public Sector <sup>2/</sup>
Housing and community services	0.1	1.2	1.3	2.1	2.1	2.1	2.6	0.1		1.8	3.1	0.9
Health	0.4	6.5	3.3	3.3	3.7	1.2	2.5	3.5		3.4	3.5	5.6
Culture and recreation	0.1	0.1	0.1	0.1	0.1	0.2	0.4	0.0		0.1	0.2	0.0
Education	4.7	4.9	3.0	3.0	3.0	2.7	2.9	8.3		4.7	6.2	3.8
Social protection	2.7	3.5	2.3	2.3	2.7	1.1	1.8	0.9		1.0	1.4	5.4
<b>Social Expenditure</b>	<b>8.0</b>	<b>16.2</b>	<b>10.0</b>	<b>10.9</b>	<b>11.7</b>	<b>7.2</b>	<b>10.2</b>	<b>12.8</b>		<b>11.1</b>	<b>14.3</b>	<b>15.7</b>

1/ Budgeted.

2/ In the cases of Costa Rica and Panama, the Public Sector classification does not necessarily coincide with the International Monetary Fund classification for Non-Finance Public Sector, and includes, particularly, social security institution expenditure.

3/ Figures for the Non-Finance Public Sector in Guatemala are estimates by the Central American Institute of Fiscal Studies, including data from the Guatemalan Social Security Institute and other decentralized and autonomous institutions.

4/ Data from the Integrated Financial Administration System of Honduras corresponding to 2007, the only available.

**Source:** Central American Institute of Fiscal Studies, based on information from the Ministries of Finance or Treasury and the Central Banks in each country.

**Table 2**  
**Public Expenditure Priorities for the Central Administration**  
**2006-2007**

-Millions of Quetzals and Percentages-

Concept	2006			2007*		
	Millions of Q	Structure	% GDP	Millions of Q	Structure	% GDP
Health and Social Assistance	2,926.4	8.7	1.3	3,009.2	8.0	1.2
Education	6,405.9	19.0	2.8	6,924.9	18.5	2.7
Urban and Rural Development	3,656.8	10.8	1.6	4,012.7	10.7	1.6
Housing	472.2	1.4	0.2	484.1	1.3	0.2
Water and Sanitation	479.6	1.4	0.2	342.5	0.9	0.1
Internal Security	1,703.1	5.1	0.7	1,857.2	5.0	0.7
Judicial Branch	1,467.0	4.4	0.6	1,754.1	4.7	0.7
Justice Department	520.6	1.5	0.2	625.9	1.7	0.2
Highway Infrastructure	2,758.3	8.2	1.2	3,825.8	10.2	1.5
Airports	659.5	2.0	0.3	409.7	1.1	0.2
Interest on the Public Debt	3,182.4	9.4	1.4	3,891.5	10.4	1.5
Other Entries	9,489.6	28.1	4.1	10,244.5	27.4	4.0
<b>Total</b>	<b>33,721.4</b>	<b>100.0</b>	<b>14.7</b>	<b>37,382.1</b>	<b>100.0</b>	<b>14.6</b>

\*: Preliminary

Source: Ministry of Finance.

**Table 3**  
**Budgetary Execution of Trust Funds in 2007**

- Millions of Quetzales -

Trust Funds	Funds Applied
<b>Total</b>	<b>2,756.9</b>
Guatemalan Fund for Development of Indigenous Peoples	14.7
National Program for Small and Very Small Businesses	6.0
Fund for Consultative Board for Road Maintenance (COVIAL)	1,069.7
National Fund Department for the Reactivation and Modernization of Agricultural Activity FONAGRO	27.0
National Science and Technology Fund FONACYT	3.6
National Fund for Peace FONAPAZ	240.1
National Fund for the Conservation of Natural Resources FONACON	3.5
BID 2007 Assembly Event	11.8
National Development Fund -FONADES-	20.5
Guatemalan Fund for Housing FOGUAVI	422.4
Trust Fund with G&T Continental Bank	99.8
Trust Fund with National Mortgage Credit Bank of Guatemala -CHN-	322.6
Forest and Water for Concord Program	356.0
Trust Fund for the National Fund for Rural Participative Education	581.6

Source: SICOIN

**Table 4**  
**Ministry of Communications, Infrastructure and Housing**  
**Approved Budget for 2008 y Estimated Floating Debt from previous years**

Department	Approved Budget for 2008 <sup>1/</sup>		Floating Debt <sup>2/</sup>
	Operation	Investment	Investment
Highway Department	125.3	534.5	512.2
Consultative Board for Road Maintenance (COVIAL)	15.5	1,500.0	925.6
Directorate of Civil Aeronautics	119.6	26.7	330.0
Guatemalan Fund for Housing	20.1	318.9	262.6
Unit for Development of Low-Cost Housing	16.7	18.2	2.0
Executive Directorate	28.1	90.0	50.8
Unit for Highway Security	21.9	13.4	0.0
Others	80.0	71.2	2.7
<b>Total</b>	<b>427.3</b>	<b>2,572.8</b>	<b>2,086.0</b>

1/ Total budget (operation plus investment) is Q 3,000 million

2/ Estimated by the General Accounting Control –CGCN-

**Table 5**  
**Tax Burden in Latin America**

Bolivia (2006)	23.8%
Uruguay (2006)	18.6%
Nicaragua (2006)	17.5%
Chile (2006)	17.1%
Honduras (2007)	16.2%
Colombia (2006)	16.0%
Costa Rica (2007)	15.2%
Perú (2006)	14.9%
República Dominicana (2007)	14.2%
El Salvador (2007)	13.4%
Paraguay (2006)	12.4%
<b>Guatemala (2007)</b>	<b>12.3%</b>
Ecuador (2006)	10.4%
Panamá (2006)	10.3%
Haití (2006)	10.0%

Source: For 2006 figures, CEPAL. For 2007 figures, Ministry of Finance or Treasury in each country.

**Table 6**  
**Revenue from Taxes by the Central Administration 2005- 2007**

	GDP Percentages			Structure		
	2005	2006	2007*	2005	2006	2007*
<b>Tax Burden</b>	<b>11.2</b>	<b>11.9</b>	<b>12.3</b>	<b>100.0</b>	<b>100.0</b>	<b>100.0</b>
<b>Direct Taxes</b>	<b>2.9</b>	<b>3.3</b>	<b>3.4</b>	<b>26.0</b>	<b>28.1</b>	<b>27.5</b>
Income Tax	2.1	2.4	2.6	18.8	20.0	20.9
Extraordinary and Temporary taxes in support of Peace Accords	0.8	1.0	0.8	7.1	8.1	6.5
Others	0.0	0.0	0.0	0.2	0.1	0.1
<b>Indirect Taxes</b>	<b>8.3</b>	<b>8.5</b>	<b>8.9</b>	<b>74.0</b>	<b>71.9</b>	<b>72.5</b>
Value-Added Tax	5.2	5.5	6.0	46.1	45.9	48.7
Duties on Imports	1.8	1.1	1.0	15.9	9.5	8.4
Oil and Fuel Distribution	0.2	0.9	0.8	2.1	7.2	6.5
Others	1.1	1.1	1.1	9.9	9.3	8.9

\*: Preliminary figures.

**Table 7**  
**Fiscal Deficit and its Financing 2006 – 2007**

**- GDP Percentages -**

	<b>2006</b>	<b>2007*</b>
<b>Fiscal Deficit</b>	<b>2.0</b>	<b>1.5</b>
<b>Net External Financing</b>	<b>1.3</b>	<b>1.2</b>
Loans	1.3	1.2
Disbursement	1.9	1.8
Amortizations	0.7	0.6
<b>Net Internal Financing</b>	<b>0.7</b>	<b>0.3</b>
Net Negotiation of Bonds	1.6	1.2
Placement totals	3.1	2.1
Amortizations	1.5	0.9
Amortization of Monetary Policy Costs	0.5	0.2
Deposit Variations (+) decrease (-) increase	-0.4	-0.7

\*: Preliminary figures.

\*\* : Budget.



Current Transfers to Departments and International Institutions

Executed in 2007 (Part 1 of 2)

- Millions of Quetzals -

Receiving Office	Funds Applied
<b>Total</b>	<b>421.7</b>
<b>1113-0004 – MINISTRY OF FOREIGN RELATIONS</b>	<b>32.1</b>
THE HAGUE ACADEMY OF INTERNATIONAL LAW	0.0
Association of Caribbean States	0.3
Ottawa Convention on the prohibition of the use, stockpiling, production and transfer of anti-personnel mines and on their destruction	0.0
Convention on the prohibition of the development, production and stockpiling of bacteriological and toxin weapons and on their destruction	0.0
CONVENTION ON CERTAIN CONVENTIONAL WEAPONS	0.0
COOPERATION DEVELOPING COUNTRIES GROUP OF 77	0.0
Latin American Faculty of Social Sciences	0.1
UNITED NATIONS POPULATION FUND (UNFPA) ON ASSISTANCE ON POPULATION ISSUES	0.0
Emergent Fund for the Inter-American Council on Integral Development	0.2
UN DISENGAGEMENT OBSERVER FORCE	0.0
UNITED NATIONS PEACEKEEPING FORCE IN CYPRUS	0.0
UNITED NATIONS INTERIM FORCE IN LEBANON	0.0
UNITED NATIONS INTERIM ADMINISTRATION MISSION IN KOSOVO	0.0
UNITED NATIONS STABILIZATION MISSION IN HAITI	0.4
UNITED NATIONS MISSION IN LIBERIA	0.4
UNITED NATIONS MISSION IN SUDAN	0.4
UNITED NATIONS MISSION IN ETHIOPIA AND ERITREA	0.1
UNITED NATIONS MISSION IN THE DEMOCRATIC REPUBLIC OF CONGO	0.4
UNITED NATIONS MISSION FOR THE REFERENDUM IN WESTERN SAHARA	0.0
UNITED NATIONS OBSERVER MISSION IN GEORGIA	0.0
OFFICE OF THE UN HIGH COMMISSIONER	0.0
UNITED NATIONS OPERATION IN BURUNDI	0.1
UNITED NATIONS OPERATION IN CÔTE D'IVOIRE	0.2
Organization of American States -OAS-	1.7
United Nations organization	8.3
United Nations Industrial Development Organization	0.3
International Migration Organization	3.1
Organization for Prohibition of Chemical Weapons	0.7
Organization for the Prohibition of Nuclear Weapons	0.0
PUEBLA-PANAMA PLAN	0.1
United Nations Development Program	14.7
Iberian-American General Secretariat	0.1
INTERNATIONAL TRIBUNAL FOR THE LAW OF THE SEA	0.0
INTERNATIONAL TRIBUNAL FOR THE FORMER YUGOSLAVIA	0.1
INTERNATIONAL TRIBUNAL FOR RWANDA	0.2
<b>1113-0005 - MINISTRY OF THE INTERIOR</b>	<b>0.4</b>
International Criminal Police Organization -INTERPOL-	0.3
International Migration Organization	0.1
<b>1113-0007 – MINISTRY OF PUBLIC FINANCE</b>	<b>1.4</b>
Latin American Center for Development Administration	0.1
United Nations Conference on Trade and Development	0.1
United Nations Development Program	1.2
<b>1113-0008 - MINISTRY OF EDUCATION</b>	<b>24.1</b>
Organization of Ibero-American States OEI	0.2
United Nations Educational, Scientific and Cultural Organization -UNESCO-	0.9
United Nations Development Program	23.0
<b>1113-0009 – MINISTRY OF PUBLIC HEALTH AND SOCIAL ASSISTANCE</b>	<b>191.1</b>
Pan-American Sanitation Office (OPS)	74.0
International Migration Organization	10.5
World Health Organization -WHO-	0.1
United Nations Development Program	106.6

Source: SICOIN.

Current Transfers to Departments and International Institutions  
Executed in 2007 (Part 2 of 2)  
- Millions of Quetzals -

<b>1113-0010 - MINISTRY OF LABOR AND SOCIAL PROVISION</b>	<b>0.7</b>
International Labor Organization -OIT-	0.7
<b>1113-0011 - MINISTRY OF ECONOMY</b>	<b>32.3</b>
Inter American Accreditation Cooperation -IAAC-	0.0
International Laboratory Accreditation Cooperation -ILAC-	0.0
INSTITUTE FOR THE INTEGRATION OF LATIN AMERICA AND THE CARIBBEAN	0.1
INTERNATIONAL TEXTILES AND CLOTHING BUREAU	0.2
International Organization of Legal Metrology -OIML-	0.0
International Organization for Standardization -ISO-	0.0
World Intellectual Property Organization -WIPO-	0.0
World Trade Organization -WTO-	0.7
United Nations Development Program	30.9
Latin American Economic System -SELA-	0.2
<b>1113-0012 - MINISTRY OF AGRICULTURE, LIVESTOCK AND FOOD</b>	<b>83.0</b>
Tropical Agronomy Center for Investigation and Teaching -CATIE-	7.9
International Center for Agricultural Development Pre-Investment -CIPREDA-	54.0
Inter-American Institute for Cooperation on Agriculture	8.6
Pan American Institute of Geography and History	0.0
Mediterranean Fruit Fly Program -MOSCAMED-	9.7
UNITED NATIONS FOOD AND AGRICULTURE ORGANIZATION	1.2
World Food Program	1.7
<b>1113-0013 - MINISTRY OF COMMUNICATIONS, INFRASTRUCTURE AND HOUSING</b>	<b>1.0</b>
International Civil Aviation Organization -OACI-	0.3
International Maritime Organization	0.1
World Meteorological Organization	0.1
International Telecommunication Union	0.5
<b>1113-0014 - MINISTRY OF ENERGY AND MINES</b>	<b>1.2</b>
World Association of Industrial and Technological Research Organizations -WAITRO-	0.0
International Atomic Energy Agency -IAEA-	0.9
Latin American Energy Organization -OLADE-	0.2
International Center for the Study of the Preservation and Restoration of Cultural Property	0.0
Regional Center for Book Development in Latin America and the Caribbean -CERLALC-	0.1
<b>1113-0016 - SECRETARIATS AND OTHER EXECUTIVE BRANCH DEPARTMENTS</b>	<b>44.1</b>
Pan-American Association of Educational Credit Institutions -APICE-	0.1
Tropical Agronomy Center for Investigation and Teaching -CATIE-	1.2
CONVENTION ON INTERNATIONAL COMMERCE OF ENDANGERED SPECIES OF PLANT AND ANIMAL WILDLIFE	0.0
CONVENTION ON WETLANDS	0.0
ACCORDED TRUST FUND UNITED NATIONS ENVIRONMENT PROGRAM	0.0
COSTA RICA NATIONAL PARKS FOUNDATION	0.0
Iberian American Youth Organization -OIJ-	0.1
International Migration Organization	7.1
United Nations Development Program	35.6
<b>1113-0017 - MINISTRY OF ENVIRONMENT AND NATURAL RESOURCES</b>	<b>0.2</b>
Climate Change	0.1
United Nations Convention to Combat Desertification -UNCCD-	0.0
ACCORDED TRUST FUND UNITED NATIONS ENVIRONMENT PROGRAM	0.0
United Nations Development Program	0.0
UNITED NATIONS ENVIRONMENT PROGRAM	0.1
<b>1113-0018 - STATE OBLIGATIONS THROUGH THE TREASURY</b>	<b>10.0</b>
United Nations Development Program	10.0
<b>1114-0020 - GENERAL ACCOUNTING COMPROLLER</b>	<b>0.1</b>
International Organization of Supreme Audit Institutions	0.0
Organization of Latin American and Caribbean Supreme Audit Institutions -OLACEFS-	0.1

Source: SICOIN.

Transfers of Capital to Departments and International Institutions  
Executed in 2007  
- Millions of Quetzals -

Receiving Office	Funds Applied
Total	<b>994.7</b>
<b>1113-0009 - MINISTRY OF PUBLIC HEALTH AND SOCIAL ASSISTANCE</b>	<b>35.4</b>
International Migration Organization	35.4
<b>1113-0012 - MINISTRY OF AGRICULTURE, LIVESTOCK AND FOOD</b>	<b>387.8</b>
Tropical Agronomy Center for Investigation and Teaching -CATIE-	28.0
International Center for Agricultural Development Pre-Investment -CIPREDA-	150.4
Inter-American Institute for Cooperation on Agriculture	207.7
United Nations Development Program	1.8
<b>1113-0013 - MINISTRY OF COMMUNICATIONS, INFRASTRUCTURE AND HOUSING</b>	<b>297.4</b>
INTER-AMERICAN DEVELOPMENT BANK -IDB-	5.9
International Civil Aviation Organization -OACI-	291.5
<b>1113-0015 - MINISTRY OF CULTURE AND SPORTS</b>	<b>19.9</b>
UNITED NATIONS OFFICE FOR PROJECT SERVICE -UNOPS-	4.1
United Nations Development Program	15.8
<b>1113-0016 - SECRETARIATS AND OTHER EXECUTIVE BRANCH DEPARTMENTS</b>	<b>254.2</b>
International Center for Agricultural Development Pre-Investment -CIPREDA-	1.1
International Migration Organization	139.7
United Nations Development Program	113.5

Source: SICOIN

Current Transfers to Other Non-Profit Institutions  
Executed in 2007 (Part 1 of 2)  
- Millions of Quetzals -

Receiving Office	Funds Applied
<b>Total</b>	<b>1,430.8</b>
<b>1113-0005 - MINISTRY OF THE INTERIOR</b>	<b>0.3</b>
Permanent Committee in charge of National Independence festivities	0.3
<b>1113-0007 - MINISTRY OF PUBLIC FINANCE</b>	<b>0.8</b>
Guatemalan Association of Budget Investigators -AGIP-	0.2
Ministry of Public Finance Workers' Union	0.6
<b>1113-0008 - MINISTRY OF EDUCATION</b>	<b>1,121.6</b>
ORGANIZED EDUCATIONAL COMMUNITY ASSOCIATION OF THE OLIMPIA LEAL NATIONAL INSTITUTE FOR GIRLS -INSOL-	0.2
EDUCATIONAL COMMUNITY ASSOCIATION OF THE INTERCULTURAL NORMAL SCHOOL OF AMATITLAN	0.1
PARENTS ASSOCIATION OF THE NIM NA'OJ BILINGUAL INTERCULTURAL NORMAL SCHOOL	0.0
SCHOLASTIC ASSOCIATION OF THE EASTERN NORMAL INSTITUTE FOR GIRLS (INSO)	0.1
Cadets of Christ Guatemalan Femenine Catholic Youth Association	0.0
Rural Development Bank	537.0
SCHOLASTIC COMMITTEE IN SUPPORT OF CURRICULAR TRANSFORMATION FOR TEACHING STUDIES	0.0
RAFAEL LANDIVAR NORMAL INSTITUTE COUNCIL OF DIRECTORS	0.1
National Council for Sports, Physical Education and Recreation	1.0
SCHOLASTIC COMMITTEE K'ICHE' TIJOB'AL UTUX MAYAB' WINAQ OXLAJUJ TZI INTERCULT BILINGUAL NORMAL SCHOOL	0.0
SCHOLASTIC COMMITTEE INTERCULTURAL BILINGUAL NORMAL SCHOOL	0.2
SCHOLASTIC COMMITTEE MAYAB' TIJOB'AL OXLAJUJ TZI INTERCULTURAL BILINGUAL NORMAL SCHOOL	0.0
SCHOLASTIC COMMITTEE RUK'U'X WAQUXAQ'T Q'ANIL NORMAL SCHOOL OF INTERCULTURAL BILINGUAL EDUCATION	0.0
SCHOLASTIC COMMITTEE CENTRAL AMERICAN NORMAL INSTITUTE FOR GIRLS, JALAPA	0.1
SCHOLASTIC COMMITTEE WESTERN NORMAL INSTITUTE FOR GIRLS (INSO)	0.1
SCHOLASTIC COMMITTEE JULY 3 ROSADO POMELO NATIONAL NORMAL RURAL SCHOOL 5	0.0
SCHOLASTIC COMMITTEE PEDRO MOLINA NATIONAL RURAL SCHOOL	0.1
SCHOLASTIC COMMITTEE LIC. CLEMENTE MARROQUIN ROJAS NATIONAL RURAL SCHOOL	0.1
SCHOLASTIC COMMITTEE KITIJOB'AL K'ICHE' TIJONELAB' INTERCULTURAL BILINGUAL SCHOOL	0.1
SCHOLASTIC COMMITTEE INCA SCHOOL, MORNING SECTION	0.1
SCHOLASTIC COMMITTEE DR. DEMETRIO COJTI INTERCULTURAL BILINGUAL NORMAL SCHOOL	0.0
SCHOLASTIC COMMITTEE JAXNAQTZAL MAM KYE AJXNAQTZAL INTERCULTURAL BILINGUAL NORMAL SCHOOL	0.0
SCHOLASTIC COMMITTEE OXLAJUJ NO'OJ INTERCULTURAL BILINGUAL NORMAL SCHOOL	0.0
SCHOLASTIC COMMITTEE RURAL NORMAL SCHOOL NO.4	0.0
SCHOLASTIC COMMITTEE ANTONIO LARRAZABAL NORMAL INSTITUTE FOR BOYS	0.1
SCHOLASTIC COMMITTEE JUAN DE LEON COEDUCATIONAL NORMAL INSTITUTE	0.0
SCHOLASTIC COMMITTEE EASTERN NORMAL INSTITUTE FOR BOYS	0.0
PARENTS BOARD WESTERN NORMAL INSTITUTE FOR BOYS	0.0
National Program of Self-Management for Educational Development -PRONADE-	581.9
<b>1113-0009 - MINISTRY OF PUBLIC HEALTH AND SOCIAL ASSISTANCE</b>	<b>15.1</b>
EB YAJAW Association for Integral Development	0.4
NEW PEOPLE ASSOCIATION	0.7
Eastern Association for Sustainable Integral Development	1.0
San Juan Ermita Association for Rural Development	0.7
Catholic Relief Services -CRS-	0.0
ALL NEBAJENSES INTEGRAL AGRARIAN COOPERATIVE	0.5
"Palinec Development" Savings and Credit Integral Cooperative -CODEPA-	11.2
FOUNDATION FOR RECONSTRUCTION AND HUMANO DEVELOPMENT	0.5
<b>1113-0010 - MINISTRY OF LABOR AND SOCIAL PROVISION</b>	<b>0.0</b>
MINISTRY OF LABOR AND SOCIAL PROVISION WORKERS' GENERAL UNION	0.0
<b>1113-0011 - MINISTRY OF ECONOMY</b>	<b>0.7</b>
GUATEMALAN EXPORTERS' ASSOCIATION	0.3
Ministry of Economy Workers' Union	0.2
MINISTRY OF ECONOMY WORKERS' GENERAL UNION	0.2
<b>1113-0012 - - MINISTRY OF AGRICULTURE, LIVESTOCK AND FOOD</b>	<b>3.0</b>
National Institute of Agrarian Transformation Retired Workers' Association	2.5
NATURE DEFENDERS FOUNDATION	0.5

Source: SICOIN.

Current Transfers to Other Non-Profit Institutions  
Executed in 2007 (Part 2 of 2)  
- Millions of Quetzals -

<b>1113-0013 - MINISTRY OF COMMUNICATIONS, INFRASTRUCTURE AND HOUSING</b>	<b>0.0</b>
Home and Development Guatemalan Civil Association	0.0
<b>1113-0015 - MINISTRY OF CULTURE AND SPORTS</b>	<b>3.2</b>
Geographical and Historical Academy	0.7
HERMITAGE GROUP ASSOCIATION	0.2
National Council for Sports, Physical Education and Recreation	1.0
FOUNDATION FOR EDUCATION, CULTURE AND INTEGRAL DEVELOPMENT OF CHILDREN	1.0
FOUNDATION FOR VERY SPECIAL ARTS	0.3
FOUNDATION FOR EDUCATIONAL, SOCIAL AND ECONOMIC DEVELOPMENT	0.0
<b>1113-0016 - SECRETARIATS AND OTHER EXECUTIVE BRANCH DEPARTMENTS</b>	<b>33.1</b>
MAYA IXIL EDUCATION AND TRAINING CENTER ASSOCIATION, NGO	0.5
STUDY AND DOCUMENTATION CENTER FOR THE WESTERN BORDER OF GUATEMALA (CEDFOG) ASSOCIATION	0.6
COLLECTIVE ASSOCIATION FOR THE DEFENSE OF WOMEN'S RIGHTS IN GUATEMALA	0.6
ASSOCIATION OF UNITED SETTLEMENTS IN THE IXIL AREA, NEBAJ QUICHE	0.8
'LITTLE FRIENDS' EL ESTOR ASSOCIATION OF AND FOR DISABLED PERSONS	0.0
ASSOCIATION FOR HEALTH PROMOTION, INVESTIGATION AND EDUCATION IN WESTERN GUATEMALA.(P.I.E.S.)	0.7
Let's Live Better Association	0.5
ECUMENICAL CENTER FOR PASTORAL INTEGRATION -CEIPA-	0.7
Central Committee for Social Action	24.2
COORDINATOR FOR WESTERN INTEGRAL DEVELOPMENT ORGANIZATIONS -CODINO-	0.5
NATURE DEFENDERS FOUNDATION	0.1
Domestic Violence Survivors Network Foundation	2.5
TZUJNEL TOB'NEL K'ASTAJNEL MAYA LEGAL DEFENSE CIVIL SOCIETY	0.7
UNION OF LOCAL ORGANIZATIONS FOR THE DEVELOPMENT OF SAN MARTIN SACATEPEQUEZ	0.7
<b>1113-0018 - STATE OBLIGATIONS THROUGH THE TREASURY</b>	<b>253.0</b>
Association of Urban Bus Companies	200.0
NATIONAL ASSOCIATION OF DEPARTMENTAL MUNICIPAL FIREFIGHTERS	10.0
Catholic Relief Services -CRS-	2.2
American Cooperative of Foreign Remittance -CARE-	15.0
Feed The Children Foundation	0.9
Guatemalan Development Foundation	0.3
Foundation for Integral Sustainable Development in Guatemala	1.8
Foundation for the Conservation of Natural and Environmental Resources in Guatemala	16.4
Social Cooperation Institute	0.5
SHARE Guatemala	6.0

Source: SICOIN.

Transfers of Capital to Other Non-Profit Institutions  
Executed in 2007 (Part 1 of 2)  
- Millions of Quetzals -

Receiving Office	Funds Applied
<b>Total</b>	<b>103.3</b>
<b>1113-0008 - MINISTRY OF EDUCATION</b>	<b>6.9</b>
ORGANIZED EDUCATIONAL COMMUNITY ASSOCIATION OF THE INSOL	0.7
EDUCATIONAL COMMUNITY ASSOCIATION OF THE INTERCULTURAL NORMAL SCHOOL OF AMATITLAN	0.4
PARENTS ASSOCIATION OF THE NIM NA'OJ BILINGUAL INTERCULTURAL NORMAL SCHOOL	0.0
SCHOLASTIC ASSOCIATION OF THE EASTERN NORMAL INSTITUTE FOR GIRLS (INSO)	0.2
SCHOLASTIC COMMITTEE IN SUPPORT OF CURRICULAR TRANSFORMATION FOR TEACHING STUDIES	0.1
RAFAEL LANDIVAR NORMAL INSTITUTE COUNCIL OF DIRECTORS	0.1
SCHOLASTIC COMMITTEE K'ICHE' TIJOB'AL UTUX MAYAB' WINAQ OXLAJUJ TZ'I INTERCULT BILING NORMAL SCHOOL	0.0
SCHOLASTIC COMMITTEE INTERCULTURAL BILINGUAL NORMAL SCHOOL	0.7
SCHOLASTIC COMMITTEE MAYAB' TIJOB'AL OXLAJUJ TZ'I INTERCULTURAL BILINGUAL NORMAL SCHOOL	0.0
SCHOLASTIC COMMITTEE RUK'U'X WAQUXAQ'I' Q'ANIL NORMAL SCHOOL OF INTERCULTURAL BILINGUAL EDUCATION	0.2
SCHOLASTIC COMMITTEE CENTRAL AMERICAN NORMAL INSTITUTE FOR GIRLS, JALAPA	0.2
SCHOLASTIC COMMITTEE WESTERN NORMAL INSTITUTE FOR GIRLS (INSO)	0.7
SCHOLASTIC COMMITTEE JULY 3 ROSADO POMELO NATIONAL NORMAL RURAL SCHOOL 5	0.1
SCHOLASTIC COMMITTEE PEDRO MOLINA NATIONAL RURAL SCHOOL	0.2
SCHOLASTIC COMMITTEE LIC. CLEMENTE MARROQUIN ROJAS NATIONAL RURAL SCHOOL	0.8
SCHOLASTIC COMMITTEE KITIJOB'AL K'ICHE' TIJONELAB' INTERCULTURAL BILINGUAL SCHOOL	0.0
SCHOLASTIC COMMITTEE INCA SCHOOL, MORNING SECTION	0.2
SCHOLASTIC COMMITTEE DR. DEMETRIO COJTI INTERCULTURAL BILINGUAL NORMAL SCHOOL	0.3
SCHOLASTIC COMMITTEE JAXNAQ'TZAL MAM KYE AJXNAQ'TZAL INTERCULTURAL BILINGUAL NORMAL SCHOOL	0.3
SCHOLASTIC COMMITTEE OXLAJUJ NO'OJ INTERCULTURAL BILINGUAL NORMAL SCHOOL	0.2
SCHOLASTIC COMMITTEE RURAL NORMAL SCHOOL NO.4	0.2
SCHOLASTIC COMMITTEE ANTONIO LARRAZABAL NORMAL INSTITUTE FOR BOYS	0.4
SCHOLASTIC COMMITTEE CENTRAL AMERICAN NORMAL INSTITUTE FOR BOYS INCAV JALAPA	0.2
SCHOLASTIC COMMITTEE NORTHWESTERN NORMAL INSTITUTE J.V.	0.0
SCHOLASTIC COMMITTEE JUAN DE LEON COEDUCATIONAL NORMAL INSTITUTE	0.0
SCHOLASTIC COMMITTEE EASTERN NORMAL INSTITUTE FOR BOYS	0.4
PARENTS BOARD WESTERN NORMAL INSTITUTE FOR BOYS	0.3
<b>1113-0012 - MINISTRY OF AGRICULTURE, LIVESTOCK AND FOOD</b>	<b>2.1</b>
GUATEMALAN EXPORTERS' ASSOCIATION	0.1
GUATEMALAN NATIONAL COFFEE ASSOCIATION	0.1
NETWORK FOR RURAL AGROINDUSTRIAL DEVELOPMENT ASSOCIATION	0.1
COLLEGE OF AGRONOMISTS OF GUATEMALA	0.6
Ecodevelopment and Conservation Foundation	0.0
FOUNDATION FOR TECHNOLOGICAL INNOVATION IN FARMING, LIVESTOCK AND FORESTRY	0.1
UNIVERSITY OF THE VALLEY OF GUATEMALA	1.0
<b>1113-0015 - MINISTRY OF CULTURE AND SPORTS</b>	<b>7.1</b>
FRIENDS OF LA MERCED ASSOCIATION	3.3
'UNITED HANDS' ASSOCIATION	0.1
Retalhuleu Rotary Club	3.5
COMMITTEE FOR THE RESTORATION SANTA CRUZ VERAPAZ PARISH CHURCH	0.2
<b>1113-0016 - SECRETARIATS AND OTHER EXECUTIVE BRANCH DEPARTMENTS</b>	<b>66.8</b>
GUATEMALAN ASSOC OF CONSERVATORS AND RESTORERS OF MONUMENTS, BUILDINGS AND HISTORIC CENTERS	1.1
ALLIANCE FOR INTEGRAL DEVELOPMENT ASSOCIATION	3.1
FRIENDS FOR DEVELOPMENT AND PEACE ASSOCIATION (ADEPAZ)	18.5
VAL VAQ QUYOL CHAJULENSE ASSOCIATION OR UNION CHAJULENSE ASSOCIATION	0.6
CHITO' IWIB' XUKUJE'RI UJ QUIXKAT O'O ASSOCIATION	0.4
CIVIL ASSOCIATION FOR INTEGRAL STRENGTHENING OF THE COMMUNITY, NGO	3.2
EL AMAY COMMUNITY ASSOCIATION FOR DEVELOPMENT OF THE V REGION, NGO	0.0
PACHALUM FARMERS' ASSOCIATION	0.2
ASSOCIATION OF EXPORTABLE PRODUCT FARMERS, NGO	0.2
THE PLANTER ASSOCIATION OF INTEGRAL FARMERS	1.5
ASSOCIATION OF COMMITTEES FOR DEVELOPMENT IN URBAN AND RURAL AREAS	0.2

Source: SICOIN.

Transfers of Capital to Other Non-Profit Institutions  
 Executed in 2007 (Part 2 of 2)  
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ASSOCIATION FOR INTEGRAL COMMUNITY DEVELOPMENT	5.3
LOCHB'AL TENAM ASSOCIATION FOR INTEGRAL DEVELOPMENT	0.3
PALOMORA MAYAN ASSOCIATION FOR INTEGRAL DEVELOPMENT, ADIM	2.4
ASSOCIATION FOR LOCAL AND ENVIRONMENTAL DEVELOPMENT OF OUR PEOPLE	2.9
ASSOCIATION FOR COMMUNAL STRENGTHENING AND DEVELOPMENT	0.9
CANILLA CATTLE RAISERS' ASSOCIATION	0.1
AK'SAQB'EB'AL MAYA IXIL WOMEN'S ASSOCIATION	0.3
IXIL TRIANGLE ASSOCIATION OF FARMING AND LIVESTOCK PROMOTERS	0.3
NATIONAL ASSOCIATION OF AUTONOMOUS SOCIAL SERVICE CORPORATIONS	0.1
SAC NICTE ASSOCIATION FOR THE DEVELOPMENT OF CIVIL SOCIETY, NGO	6.1
ASSOCIATION FOR FAMILY DEVELOPMENT -NGO-	0.3
ASSOCIATION FOR INTEGRAL FAMILY DEVELOPMENT -NGO-	0.6
ASSOCIATION FOR INTEGRAL DEVELOPMENT OF SAN ANTONIO ILOTENANGO	0.1
K AK AWI EM ASSOCIATION FOR INTEGRAL DEVELOPMENT	0.0
ASSOCIATION FOR RURAL DEVELOPMENT IN GUATEMALA	0.6
MAYA IXIL LIMITED RESPONSIBILITY INTEGRAL COMMERCIALIZATION COOPERATIVE	0.2
COORDINATOR OF ASSOCIATIONS FOR INTEGRAL DEVELOPMENT IN QUICHE	0.4
SOC.CI CORPORATION OF COMMITTEES FOR THE DEVELOPMENT OF THE IXIL AREA. CCODEAR	0.1
NATIONAL CORPORATION OF ORGANIZATIONS FOR INTEGRAL DEVELOPMENT	0.2
GUATEMALAN DEVELOPMENT FUND (FODEGUA)	10.8
CHOLSAMAJ FOUNDATION	0.3
FOUNDATION DE DESARROLLO INTEGRAL ONG	0.2
FOUNDATION FOR PEACE AND INTEGRAL DEVELOPMENT	0.1
MAYA MAM PROGRESSIVE AND COOPERATION FOUNDATION	1.8
RURAL ASSOCIATION FOR NEBAJAN INTEGRAL DEVELOPMENT	0.3
ASSOCIATION FOR INTEGRAL ZACUALPAN DEVELOPMENT	0.4
'ASSOCIATION FOR PROJECTION AND INTEGRAL DEVELOPMENT OF HUEHUETENANGO NGO '	1.0
US CUMES CAZ CUZ CIVIL SOCIETY	1.6
<b>1113-0018 - STATE OBLIGATIONS THROUGH THE TREASURY</b>	<b>20.5</b>
National Mortgage Credit Bank	20.5

Source: SICOIN.